

Press Release Investor Information

21 May 2014

STRABAG CONSORTIUM BUILDING ULRIKEN RAILWAY TUNNEL IN NORWAY FOR MORE THAN € 150 MILLION

- Contract value of 7.8 km tunnel € 156 million
- Use of largest tunnel boring machine in Norway to date

Vienna, 21 May 2014 The publicly listed construction group STRABAG SE, as part of a consortium, has been awarded the contract by the Norwegian National Rail Administration (Jernbaneverket) to build Section UUT21 of the Ulriken Tunnel in Bergen. The contract has a value of about € 156 million (~ NOK 1.3 billion). STRABAG and Skanska each hold 50 % of the construction consortium.

Construction of the approximately 7.8 km long railway tunnel, which will connect the Bergen and Arna stations in western Norway, is expected to begin in June 2014 and should last around seven years.



Illustration: Arna Railway station after modernisation (© Jernbaneverket)

"The works will be carried out using a tunnel boring machine with a diameter of 9.3 m. That is the largest TBM ever used in Norway," says STRABAG SE CEO Thomas Birtel, explaining the uniqueness of this project.

The new section will be constructed alongside the existing tunnel from the year 1964 in order to increase the passenger and freight capacity on the line.

STRABAG company	STRABAG AG
Contract value	€ 156 million
STRABAG share	50 %
Order backlog	Q2/2014
Segment	International & Special Divisions
Construction time	2014–2021
Client	Norwegian National Rail Administration (Jernbaneverket)

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machines at the right place and at the right time in order to realise even the most complex construction projects – on schedule, of the highest quality and at the best price. The

hard work and dedication of our more than 73,000 employees allows us to generate an annual output volume of about € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and, increasingly, on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

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