# TAM INTERNATIONAL IS NOW FULLY OWNED BY NORMET GROUP

## Normet has today acquired the remaining 60 percent of TAM International

In April 2010 Normet acquired 40% of the construction chemicals manufacturer and supplier, TAM International (TAM), to form a global partnership. Through careful, strategic stewardship, TAM has since grown rapidly and significantly in the underground construction and mining sectors.

Based on this growth success, today Normet acquired the remaining 60% of TAM making it now a wholly owned subsidiary of the Normet Group. This acquisition combines our underground equipment offering, product solutions package and technically orientated customer support to serve the industry in a truly formidable way.

## Boost for customer process solutions

"Our 40% ownership in TAM was a logical step forward in Normet’s quest to offer the industry not only specialist equipment for tough jobs, but a total solution offering that our customers see real value in. This has already proved successful in the areas of the world where we have offered such solutions but now with the complete acquisition of TAM, we can really accelerate our ability to provide both new and existing Normet customers around the world entire process solutions that lowers their risk and achieves a positive project outcome", says AaroCantell, Chairman of Normet Group.

## Strong growth and performance

Today TAM is involved in many major and prestigious tunnelling projects in Taiwan, Hong Kong, United Kingdom (such as Crossrail) and also in Singapore. It is also very active in mining projects in Australia, Sweden and Ireland, to name a few.

"During the last two years of the partnership, TAM has grown significantly and now that it is fully integrated into Normet's own construction chemical business line, it makes us one of the leading specialist suppliers of process solutions to the global underground mining and tunnelling sector ", confirms Tom Melbye, President of Normet Group and Managing Director of Normet International Ltd., "TAM's experienced and competent personnel and resources will only further strengthen Normet's ability to be a reliable, long-term partner for our customers in all different types of projects and conditions including underground, geotechnical engineering and general construction projects. Our team is very excited about the future!"

Moving forward, all TAM companies worldwide will eventually operate under the Normet company name, and “TAM” will be retained as the product brand name for construction chemical products.

## About Normet

Normet is a fast growing Finnish technology company with global operations. It provides advanced solutions for selected customer processes in underground mining and tunnel construction environments. The Group develops, manufactures and markets machines as well as construction chemicals for underground processes such as tunnel support by mobile robotized concrete spraying, highly mechanized explosive charging and underground logistics. Normet's offering includes a comprehensive range of life time care services around the equipment and around the processes they are used for. Normet is the global market leader in its market segment. Normet has its own sales and service companies in 5 continents, 19 countries and 27 locations. The Group’s Net sales in 2011 was EUR 170 million. Normet currently employs over 700 business professionals.

## About TAM International

Founded in 1982, TAM are leaders in specialist chemicals and systems for waterproofing, leak sealing, repair and protection for the civil construction, underground construction and general building industry. TAM has over 100 employees worldwide along with manufacturing and sales operations in Australia, the UK, Taiwan and Singapore as well as sales and marketing operations in Hong Kong, ASEAN and Europe.

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